

The Executive Board of the Société d'Exploitation des Ports, Marsa Maroc, met on March 7<sup>th</sup>, 2022 under the chairmanship of Mr. Said ASBAAI, to review the company's activity and approve the financial statements at the end of 2022.

### ★ THE 50 MILLION TONS MARK CROSSED

At the end of 2022, Marsa Maroc Group achieved a revenue of MAD 3 949 million, up by 10% compared to 2021, thanks to the increase of volumes. All the traffics handled by the Group are in a positive trend, with a global increase of 7% and a handled volume of 50,4 million tons, despite the decline in port traffic at national level, demonstrating the Group's resilience and leadership

The operating income amounted to MAD 1 363 million, up by 21% compared to the previous year. This evolution is explained by the management of operating expenses and by the growth in revenues.

The Net Income Group Share achieved by Marsa Maroc Group stood at MAD 817 million, up by 23% compared to the previous year.

### ★ PERSPECTIVES

Marsa Maroc Group maintains its leadership as a reference port operator in the national level. The Group is engaged in a dynamic development, driven by the growth of its subsidiaries, thanks to the outstanding performance of Tanger Alliance, as well as by its strategic partnership with the Tanger Med group.

The Group is also engaged in a process of continuous improvement of its operational performance with an ambitious strategic project launched in 2021 as well as a new digital transformation project in 2023, in order to continue to meet the requirements of its ecosystem, especially its customers.

### ★ DIVIDENDS PROPOSAL

The management board proposes to submit to the Ordinary General Meeting for approval, the distribution of dividends of MAD 8 per share.

